

Smart Parking: Volkswagen Financial Services AG invests in PTV Truckparking B.V

VWFS acquires majority share in Europe's largest platform for truck parking facilities

Karlsruhe, 25/02/2019. Volkswagen Financial Services AG (VWFS) is acquiring a majority share of 75,1% in PTV Truckparking B.V., a company of the PTV Group, which offers software for the planning and optimisation of traffic and logistics worldwide. The goal is to further expand the leading market position of Europe's largest service and booking platform for truck parking spaces. In the meantime, the app has surpassed the 1 million download mark.

On its platform app.truckparkingeurope.com – which is freely accessible via Android, iOS and the Internet – PTV offers various services for truck drivers, planners, dispatchers as well as parking operators. These include the search for truck-appropriate parking locations, the consideration of parking stops in route planning, connect with fellow truck drivers, the possibility to claim and market secure truck parking spaces and to book and pay them online.

A transaction with added value

With the joint venture, VWFS and PTV Group want to further reinforce and expand their engagement with mobility services for the logistics community in Europe. "With the acquisition of Truck Parking Europe, we can perfectly complement our existing activities in the field of transportation and enhance our service offerings," said Gerhard Künne, Head of the Mobility Unit at Volkswagen Financial Services.

With the sale of the shares of PTV Truckparking B.V. to Volkswagen Financial Services, PTV Planung Transport Verkehr AG, which has belonged to Porsche Automobil Holding SE since 2017, not only achieves a financial success, but also gains a strong strategic partner for the further marketing of this service and booking platform for truck parking spaces.

"With the strategic support from Volkswagen Financial Services, we can further link our truck parking infrastructure to planning, logistics and communication systems. In this way, we contribute to making the drivers' working environment safer while reducing traffic

searching for parking spaces. Moreover, we help reduce cargo theft and improve planning efficiency for logistics planners and dispatchers," says Niels de Zwaan, Managing Director of PTV Truckparking B.V. Its headquarters will remain in Utrecht, the Netherlands. "I expect that we will continue to grow and create more jobs," de Zwaan continued.

Vincent Kobesen, CEO of PTV Group, added: "The transaction is a milestone in the short company history of Truck Parking Europe. We will be continuing along our strategic course of focused expansion of the brand-independent platform for truck parking. We are confident that our activities in the Smart Parking environment will benefit enormously from the network of Volkswagen Financial Services". In the future, PTV will also provide the platform's functionalities as added value integrated into its own route planning software.

PTV Truckparking B.V. was established four years ago and belongs – as a 100% subsidiary of PTV Planung Transport Verkehr AG – to the international PTV corporate group. The one-stop platform provides a mobile app, a web application and a unique booking and payment system. An API interface allows easy integration into market-leading planning and logistics software tools – such as PTV xServer and PTV Navigator – or navigation solutions such as TomTom and Daimler Fleetboard. With its two subsidiaries (Truck Parking Europe B.V. and Truck Parking America Inc.) the company has an established international presence.

With more than 1 million downloads, Truck Parking Europe is Europe's leading community for truck drivers – its database offers information on currently 34,000 truck parking spaces and 400,000 parking locations throughout Europe. In addition, TPE has integrated the most secured parking spaces that can be reserved online and thus provides Europe's largest booking platform

Volkswagen Financial Services is a division of Volkswagen AG (Group) and comprises Volkswagen Financial Services AG with its affiliated companies, Volkswagen Bank GmbH, Porsche Financial Services and the financial services companies directly or indirectly owned by Volkswagen AG in the USA, Canada and Spain – with the exception of the Scania brands and Porsche Holding Salzburg. The company's essential business fields include dealer and customer financing, leasing, banking and insurance business, fleet management business and mobility services.

665 words. Author's copy kindly requested.

Imagery

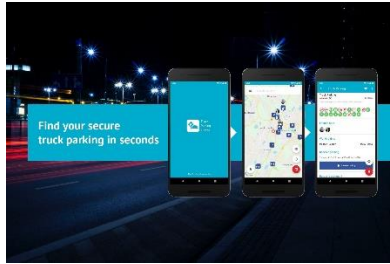
Vincent Kobesen, CEO of PTV Group, welcomes Volkswagen Financial Services' majority share in PTV Truckparking B.V.



Managing Director Niels de Zwaan intends to continue to grow at Truck Parking Europe.



Gerhard Künne, Head of the Mobility Unit at Volkswagen Financial Services, intends to enhance the service offerings with his share in Truck Parking Europe.



The Truck Parking Europe app with more than 1 million downloads helps to find a truck parking space.

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To download image material and texts please go to <http://newsroom.ptvgroup.com/en/>

PTV. The Mind of Movement.

PTV Group takes a holistic approach that integrates all aspects of traffic, transport and logistics to create and promote sustainable mobility. Recognised as global market leader, PTV develops intelligent software solutions for transport logistics, traffic planning and traffic management. Thus cities, companies and people save time and money, enhance road safety and minimise the impact on the environment. Based on its unique expertise in every facet of mobility, PTV ensures that people and goods arrive at their destinations safe and sound, and on time.

More than 2,500 cities deploy PTV products. Trips and routes for over one million vehicles are planned with our software. The European transport model, which encompasses all passenger transport and freight movements in Europe, is developed using PTV software. We currently have more than 800 colleagues worldwide committed to driving the high performance of our products. The company's headquarters located in the heart of the Karlsruhe technology region houses its centre of development and innovation. From here, PTV plans and optimises everything that moves people and goods worldwide – it's the idea which has accompanied the Group since its foundation in 1979.

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