

CFO Michel Zweers leaves the PTV Group

After seven years, the CFO leaves PTV to return to his home in the Netherlands

Karlsruhe, 6 July 2018. The mobility technology provider PTV Group announced today that CFO Michel Zweers has decided to leave the company. His term expired according to plan on 30 June 2018. A successor has not yet been appointed.

For seven years, Michel Zweers (43) shaped and led the Internal Services division with Finance and Controlling, but also HR, IT, Purchasing & Services as well as Legal & Compliance. He was named CFO in 2015. Now he is returning to his home in the Netherlands, where he will seek new challenges.

“I have had exciting times at and with the PTV Group. I am now making good on a promise to my family that after a successful company sale (completed in September 2017 to Porsche Automobil Holding SE), I will return to them in the Netherlands. I wish everyone at PTV good luck in the future and will continue to follow the company's development with interest.”

CEO Vincent Kobesen thanked his management colleague befittingly in front of approximately 350 employees at the headquarters in Karlsruhe and expressed his thanks for the excellent work done.

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Imagery



A celebratory farewell for Michel Zweers, the highly esteemed CFO of PTV Group (depicted on the right), was held at PTV headquarters in Karlsruhe on 5 July 2018. CEO Vincent Kobesen thanked him for his extraordinary commitment.

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PTV The Mind of Movement.

PTV Group takes a holistic approach that integrates all aspects of traffic, transport and logistics to create and promote sustainable mobility. Recognised as global market leader, PTV develops intelligent software solutions for transport logistics, traffic planning and traffic management. Thus cities, companies and people save time and money, enhance road safety and minimise the impact on the environment. Based on its unique expertise in every facet of mobility, PTV ensures that people and goods arrive at their destinations safe and sound, and on time.

More than 2,500 cities deploy PTV products. Trips and routes for over one million vehicles are planned with our software. The European transport model, which encompasses all passenger transport and freight movements in Europe, is developed using PTV software. We currently have more than 800 colleagues worldwide committed to driving the high performance of our products. The company's headquarters located in the heart of the Karlsruhe technology region houses its centre of development and innovation. From here, PTV plans and optimises everything that moves people and goods worldwide – it's the idea which has accompanied the Group since its foundation in 1979.

The German company PTV Planung Transport Verkehr AG is a member of PTV Group. www.ptvgroup.com.